

Project Oversight Committee 4/30/2020 Meeting Summary

Note: Due to coronavirus restrictions, the meeting was conducted as a virtual meeting through GoToMeeting

Members: Loretta Barren, Stuart Basham, Brett Canipe, Gwen Cook, Hannah Cook, Bjorn Hansen, Jeff Littlefield, David McDonald, Anil Panicker, Kevin Parker, Dana Stoogenke, Bill Thunberg, Cami Weckerly

Staff: Neil Burke, Bob Cook, Judy Dellert-O’Keef, Jerrel Leonard, Catherine Mahoney, Agustin Rodriguez, Jennifer Stafford, Theo Thomson

Other: David Wasserman (NCDOT)

Agenda Item	Purpose	Summary/ Decisions	Person Responsible	Follow-Up / Result
1. Welcome & Introductions		<ul style="list-style-type: none"> POC members verified from their GTM logins. Meeting topics reviewed. 	Bjorn Hansen	
2. NCDOT Project and Cashflow Updates		<ul style="list-style-type: none"> NCDOT will give project and cashflow updates at TCC on May 7th and again at the Board meeting on May 20th. 	David Wasserman	
3. CRTPO Discretionary Policy	<ul style="list-style-type: none"> Cost Estimate Review – Policy pages 9-11 	<ul style="list-style-type: none"> Agustin reviewed his comments on the cost estimate in the Discretionary Policy, specifically pages 9-11. Brett said he wasn’t sure we’ve had enough experience with the policy to tweak it to the extent suggested yet. There was a discussion about the proposal to tie the contingency amount to the project timeline. 	Agustin Rodriguez	<ul style="list-style-type: none"> The group agreed to continue discussions after the 2020 Fall Call.
4. Shortfall Matrix		<ul style="list-style-type: none"> Bjorn discussed a proposed points system he and Jennifer have worked on. The matrix would be a screening tool for projects that are returning for additional funding. 	Bjorn Hansen	<ul style="list-style-type: none"> The draft matrix will be tested with the 2020 Spring Shortfall applications.

Agenda Item	Purpose	Summary/ Decisions	Person Responsible	Follow-Up / Result
5. Discretionary Funding	<ul style="list-style-type: none"> ○ Amount of discretionary funding available for the 2020 spring and fall project calls (\$5.5M for each) ○ Methodology to prioritize project submittals that are determined to have a benefit to the I-485 Express Lanes (I-5507) project corridor for consideration of Bonus Allocation funds. 	<ul style="list-style-type: none"> ● Bjorn reviewed the discretionary funding availability and the timeline. The Committee was fine with the following schedule: <u>May TCC/Board</u> ● 2020 Discretionary Project Program Funding Recommendations (Information Report) <u>June TCC/Board</u> ● 2020 Discretionary Project Program Funding Recommendations (Action Item) ● 2020 Shortfall Awards (Information Report) <u>July TCC/Board</u> ● 2020 Shortfall Awards (Action Item) 	Bjorn Hansen	<ul style="list-style-type: none"> ● The POC will inform and recommend Shortfall projects to the TCC in June. During the May TCC meeting, Bjorn will announce the number of Shortfall applications that were received.
6. Shortfall Application Update and Upcoming Issues	<ul style="list-style-type: none"> ● Spring shortfall schedule: <ul style="list-style-type: none"> ○ 5/1: Shortfall applications due ○ 5/14: POC review applications ○ 5/28: POC Finalize funding recommendations ● 	<ul style="list-style-type: none"> ● Jennifer reviewed the shortfall application timeline and announced, at the current time, no applications had been received. ● Next POC Meeting: Thursday, May 14th, at 2 p.m. 	Jennifer Stafford	Shortfall applications will be distributed at the next POC meeting.
7. Adjourn				