

Project Oversight Committee 8/13/2020 Meeting Summary

Note: Due to coronavirus restrictions, the meeting was conducted as a virtual meeting through GoToMeeting

Members: Bjorn Hansen, Loretta Barren, Stuart Basham, Gwen Cook, Ashley Landis, Bill Thunberg, Cami Weckerly, Jeff Littlefield, Chris Easterly, David McDonald, Anil Panicker, Dana Stoogenke

Guests: Hannah Cook, David Wasserman

Staff: Neil Burke, Jennifer Stafford, Agustin Rodriguez, Curtis Bridges, Catherine Mahoney

| Agenda Item | Purpose | Summary/ Decisions | Person Responsible | Follow-Up / Result |
|----------------------------|---|---|----------------------------------|---|
| 1. Welcome & Introductions | | <ul style="list-style-type: none"> ● POC members verified from their GTM logins. Welcomed Chris Easterly from the Town of Stallings to the Committee | Bjorn Hansen & Jennifer Stafford | |
| 2. NCDOT Updates | Learn about status of NCDOT cash floor and allotments | <ul style="list-style-type: none"> ● NCDOT cash situation is improving, but need to have an entire month above the cash floor. ● August redistribution will happen at the end of the month. ● \$15 million was allotted to MPOs throughout the state for Discretionary projects; CRTPO's allotment was \$5.4 million. ● The State Treasury could sell up to \$700 million of bonds, but uncertain if this will go through this fall. ● Deferred reimbursement could be possible with NCDOT, but they would want a cap. ● Any I-5507 Bonus Allocation funds will still need to be authorized by June 30, 2024. | David Wasserman | <ul style="list-style-type: none"> ● Waiting for August redistribution, scheduled for around August 31st. |

| Agenda Item | Purpose | Summary/ Decisions | Person Responsible | Follow-Up / Result |
|--|---|---|--------------------|--|
| 3. Discretionary Suspended Projects | 1. Continue discussions about discretionary funded projects and how to move forward when NCDOT lifts (some) funding suspensions. | <ul style="list-style-type: none"> ● No decisions requested or made, but discussed long term ranking criteria: <ul style="list-style-type: none"> ○ Current Phase ○ CRTPO Board funds approval date ○ Authorization dates ○ Authorization amounts ● Started short discussion of deferred reimbursements but ran out of time. Continue discussions at the next meeting. | Jennifer Stafford | <ul style="list-style-type: none"> ● Jennifer Stafford to work on Long Term ranking criteria. |
| 4. Adjourn | | The next meeting is scheduled for August 27 at 2 p.m. (Canceled – next meeting is September 10 at 2 p.m.) | Jennifer Stafford | |